



# PKF Jordan & PKF Iraq Newsletter | Q4 2021



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Accountants &  
business advisers

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# Good Read

Andrew Nguyen/HBR STAFF

## What Having a “Growth Mindset” Actually Means

by [Carol Dweck](#)

Read article @ <https://hbr.org/2016/01/what-having-a-growth-mindset-actually-means>

Harvard Business Review | Managing Yourself | <https://hbr.org/2016/01/what-having-a-growth-mindset-actually-means>

# Major Contracts

## DAI



- DAI works on the frontlines of global development. Transforming ideas into action—action into impact.
- DAI’s mission is to make a lasting difference in the world by helping people improve their lives.
- PKF Jordan have signed a subcontract with DAI to provide Cost Recovery Models for Electricity Services for GOI and KRG Ministries of Electricity.

# Major Contracts

## Danish Refugee Council (DRC)

- Danish Refugee Council is a leading, international humanitarian displacement organisation, supporting refugees and internally displaced persons during displacement, in exile, when settling and integrating in a new place or upon return. We provide protection and life-saving humanitarian assistance. We support displaced persons in becoming self-reliant and included into hosting societies - and we work with communities, civil society and responsible authorities to promote protection of rights and peaceful coexistence.
- PKF Jordan provided external audit services to the Danish Refugee Council.



# Major Contracts

## MAWARED - The National Resources Investment and Development Corporation



MAWARED

مؤسسة استثمار الموارد الوطنية و تنميتها

- MAWARED - The National Resources Investment and Development Corporation is a financially and administratively independent governmental corporation which was established in order to support the government's investment in the field of urban development.
- PKF Jordan was awarded an external audit assignment for MAWARED.

# Major Contracts

## Samra Electric Power Co. (SEPCO)

- Samra Electric Power Company (SEPCO) was established by the government of the Hashemite Kingdom of Jordan pursuant to the provisions of the Companies Act No. 22 of 1997 and in implementation of the Cabinet Resolution taken in its session held on 26/8/2003.
- PKF Jordan provides external audit services to Samra Electric Power Company.



# Partner's Appointment

## Mr. Emad AbuHaltam has been appointed as a new Partner at PKF Jordan

- Mr. AbuHaltam is an innovative leader in assurance, business, finance and accounting. Including a specialization in banking, investment, treasury, capital management and financial management. He has 25 years of professional experience and extensive practice in IFRS, IPSAS and Basel Reporting.
- Mr. AbuHaltam worked on a wide range of audit and financial projects over the years. In addition, he is a trainer to thousands of candidates, entrepreneurs, banking and private sector enterprises locally, regionally and internationally.
- Mr. AbuHaltam is an active member of various professional bodies.





# About Us

PKF Jordan and PKF Iraq, member firms of PKF International, are regional, multidisciplinary business advisory firms with industry specific services. We offer outstanding opportunities, by providing international standard based services, to dramatically position our clients as pioneers in a rapidly growing business environment. PKF Jordan and PKF Iraq play a major role in business advisory including Consultancy, Auditing, and Tax Services.

Areas of experience include Finance, Taxation, Market Research, Strategic Planning, Organizational Development, Human Resource Development, Investment, Technology and Information Management, Quality Management, and Socio-Economic Studies. We also initiate an added value component where integration, consistency and reliability are effectively enforced. PKF Jordan and PKF Iraq high quality services help clients identify their business needs, improve, excel, cope with business fluctuations and accomplish their anticipated goals and excel.

Our team approach enables operating as integrated cells exposed to diverse industries. Words like creativity, innovation and flexibility generate great success within the firms' services and culture, where PKF Jordan and PKF Iraq promise of quality, accuracy, speed, and value remain applicable in all deliverables. Relying on PKF Jordan and PKF Iraq beliefs makes our caliber professional. And experiencing our services makes clients distinguishable.

PKF Jordan and PKF Iraq services are designed to look after the best interest of the clients and protect their wealth. Our advisors thoroughly investigate the organization's business cycle to innovate the most rewarding solutions within our following services:

- **Assurance and Advisory**
- **Tax Consultancy**
- **Corporate Finance**
- **Forensic Accounting**
- **Financial Planning**
- **HR & Management Consultancy**
- **IT Consultancy**
- **Umbrella Services**

## **PKF Network Worldwide**

**Around 50 years of experience**

**21,000 people**

**440 offices**

**150 countries**

**US\$ 2.6 billion turnover**

**Top 10 assurance & advisory firm worldwide**

# About Us

## PKF Jordan & PKF Iraq deliver a full spectrum of services:

### Assurance and Advisory

- Statutory audit
- Accounting services
- Non-statutory audit
- Sarbanes Oxley assurance
- Compilation of financial statements
- International accounting standards
- Assurance engagement
- Internal audit
- Business risk services

### Tax Consulting

- Tax planning and tax manual
- Income tax
- Sales tax
- Withholding tax
- Employee's tax

### Corporate Finance

- Privatization and Build - Operate - Transfer (BOT) services
- Private placement memorandum
- Business plans
- Finding and securing finance from the most appropriate sources (such as private equity firms)
- Business valuations
- Preparation of financial projections and financial cash flow forecasts
- Investment agent
- Provide ongoing advice and support with flotation, mergers and acquisitions, management buy-outs / buy-ins and disposals
- Due diligence
- Advice on reorganizing and restructuring existing businesses, commercial and tax considerations and fundraising options
- Feasibility studies

### Forensic Accounting

- Appraisal of financial losses resulting from fraud
- Appraisal of damage resulting from prejudicial acts
- Preparation of expert opinions and second opinions
- Assisting solicitors in the financial aspects of cases
- Intervention as arbitrators or mediators in dispute resolution

# About Us

## PKF Jordan & PKF Iraq deliver a full spectrum of services:

### Umbrella Services

#### Financial Planning

- Retirement planning
- Savings and investments
- Medical and life insurance
- Business assurance
- Property purchase

#### IT Consultancy

- Business process design
- Disaster recovery planning
- Managing Information Technology (IT) expenditure - budgeting and control
- Project management of business requirements
- Packaged software / Enterprise Resources Planning (ERP) selection and implementation
- Information Technology (IT) security and crisis planning
- Risk analysis and management
- Information Technology (IT) policies and procedures

### Management Consultancy

- Strategic planning to achieve a sustainable competitive advantage
- Risk - measurement strategies, risk management plans and crisis handling
- Institutional assessment and upgrading plans
- Reviewing business processes for efficiency, control and effectiveness
- Organizational restructuring
- Competency-based human resources management and development
- Performance scorecards and indicators
- Marketing and market communication plans
- Market studies, research and surveys
- Customer satisfaction programs development
- Financial policies and procedures including procurement, accounting, and budgeting
- Corporate governance manuals
- Costing systems
- Internal audit manuals
- Operations manuals
- Quality management services
- Monitoring, evaluation, and impact assessment studies

# About Us

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