

PKF Jordan & PKF Iraq Newsletter

March 2026



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About Us



PKF Accountants and Business Advisers

PKF Jordan & Iraq is a member firm of PKF Global. We are one of the leading providers of auditing and consulting services, a position we have upheld since our establishment in 1990. Guided by a well-crafted strategy and driven by innovative solutions, we apply our deep expertise to deliver distinguished, high-level performance and superior services to our clients. Our aim is to support sustainable development across multiple dimensions.

Our team is distinguished by its high competencies, strong skill sets, and academic and technical qualifications. This combination enables us to open new horizons for our clients by providing sound advice, practical guidance, and realistic, logical analysis that ensures continuity and fosters creativity.

Our services extend to small and medium-sized enterprises (SMEs), large corporations, banks and financial institutions, government bodies, and non-governmental organizations (NGOs) across the Middle East and North Africa (MENA) region.

OUR SERVICES



Assurance and Advisory



360° Organizational Diagnosis



Corporate Finance and Strategy



Human Resources Consulting



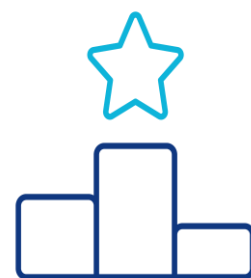
Financial Advisory



Legal Advisory



IT Consulting



Change Management



Forensic and Litigation Accounting



Tax Advisory and Solutions

PKF International

PKF International is one of the world's largest firms in the fields of accounting and business advisory services. Established in 1969, it is a network of 214 legally independent member firms and correspondents operating from 513 locations across 150 countries, providing local expertise in accounting and international business advisory services.

Our Vision:

To be the first choice for companies and institutions seeking comprehensive professional advice.

Our Mission:

To support our valued clients in enhancing their organizational performance and gaining a competitive advantage, enabling them to achieve the highest levels of success and excellence.

Our Philosophy:

Foresight, trust, responsiveness, creativity, and technical excellence.

Proudly part of the PKF global family


PKF is a global community of independent firms working together to support our clients' success, wherever they operate. With offices in over 150 countries, we bring the right people, ideas and insights together to help you make progress with clarity and focus.

What sets PKF apart is how we work. We do what's right, not just what's required. We build trust through honest advice, timely communication and a genuine commitment to your priorities.


When you work with a PKF firm, you gain more than international reach. You gain a partner who understands your ambitions, respects your time and brings the strength of a global network with the care of a local team.





 **\$2.1** billion revenues

 **214** member firms

 **23,000+** people

 **3%** year-on-year revenue growth

 **150** countries

 **513** offices

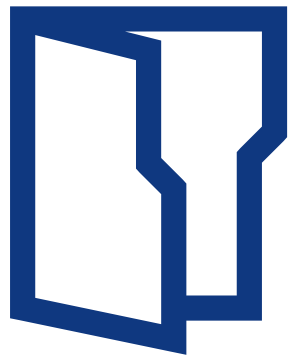
PKF Jordan & Iraq

GLOBAL EXPERTISE LOCAL KNOWLEDGE



20+

Countries We Did Projects In



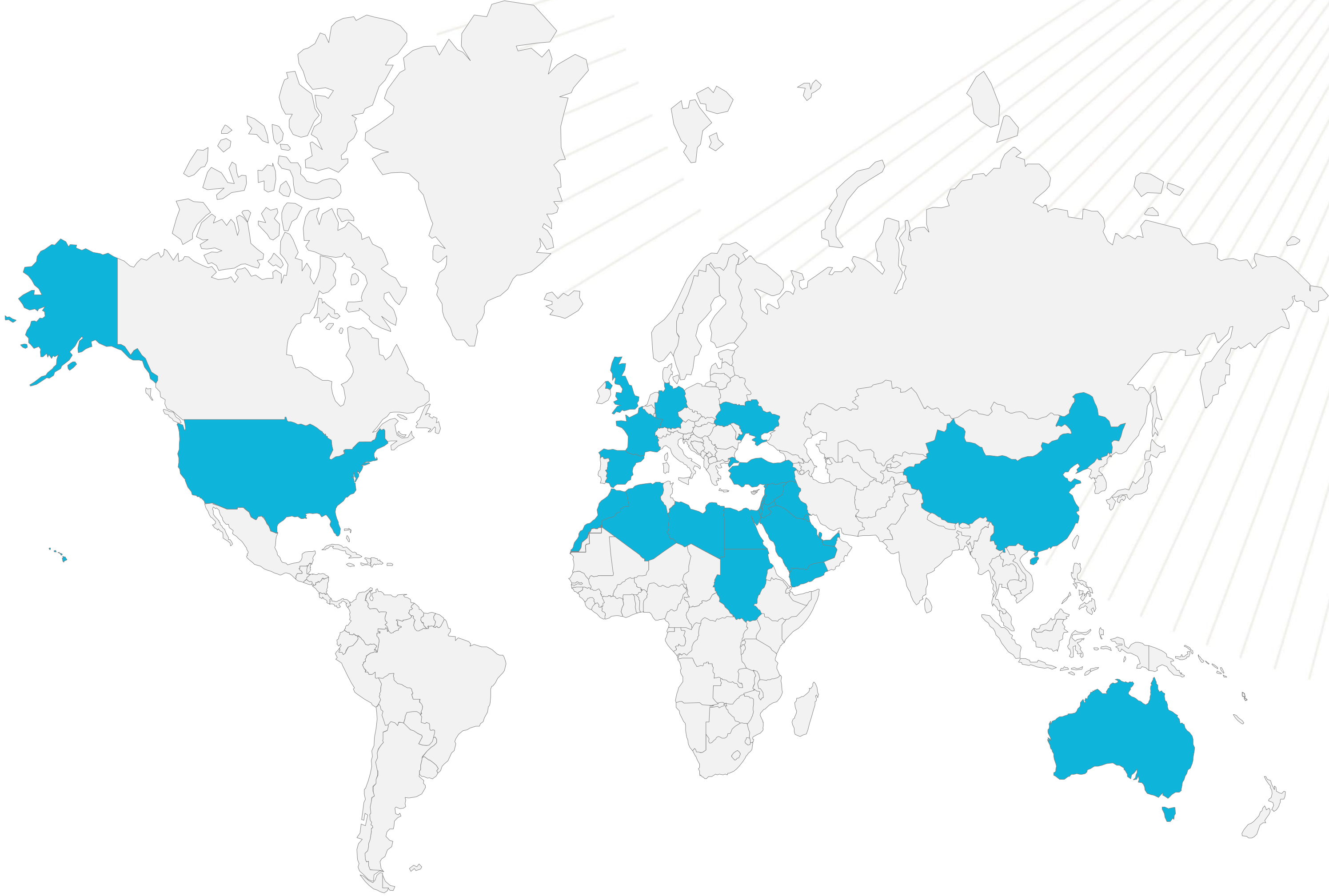
2000+

Business Value Generating Projects



650+

Satisfied Clients



Insights, Updates & Highlights

Global Perspective

AI, Talent Pressures and Regulation Reshape the Audit Profession

Recent global developments indicate that the audit profession is undergoing a period of significant transformation, driven by rapid technological advancement and evolving workforce dynamics. Artificial intelligence is increasingly being integrated into audit processes, enhancing data analysis, fraud detection, and overall audit efficiency. At the same time, firms are navigating growing challenges related to talent attraction, retention, and upskilling.

In parallel, regulatory bodies are intensifying their focus on audit quality and oversight. The Public Company Accounting Oversight Board (PCAOB) has initiated consultations on its future strategic priorities, with particular emphasis on strengthening inspections, enforcement, and accountability across audit firms. These efforts reflect a broader global push to reinforce trust in financial reporting.

Alongside these regulatory and technological shifts, the profession is also adapting to structural changes, including evolving business models and increased scrutiny around governance and independence. Leading firms are investing in digital transformation and audit innovation to respond to rising expectations from regulators and stakeholders.

Source:

- Thomson Reuters – Challenges and changes within the audit industry <https://tax.thomsonreuters.com/blog/challenges-and-changes-within-the-audit-industry/>
- Journal of Accountancy – PCAOB seeks comment on strategic priorities <https://www.journalofaccountancy.com/news/2026/mar/pcaob-seeks-comment-on-strategic-priorities/>

Regional & Local Perspective

Strengthening Competitiveness in a Knowledge-Driven Economy

Recent regional developments highlight a growing focus on strengthening economic resilience through diversification and innovation. Across emerging markets and the Middle East, policymakers are placing increased emphasis on reducing reliance on traditional sectors while fostering knowledge-based industries and digital transformation.

In this context, governments and business leaders are prioritising investment in human capital, technology, and innovation ecosystems. Greater attention is being given to supporting entrepreneurship, enhancing digital infrastructure, and developing regulatory environments that encourage sustainable and inclusive growth.

At the same time, organisations are placing increased importance on governance, risk management, and compliance frameworks in response to evolving global challenges. Audit and assurance functions are adapting to address heightened regulatory expectations, as well as emerging risks linked to digitalisation and sustainability.

Developments in audit quality standards further reflect the increasing complexity of the profession. Ongoing updates and implementation timelines for new quality management frameworks highlight the need for firms to strengthen internal systems while aligning with international best practices.

Source:

- International Monetary Fund – Regional Economic Outlook: Middle East and Central Asia <https://www.imf.org/en/Publications/REO/MECA>
- OECD – Innovation and Knowledge-Based Capital <https://www.oecd.org/innovation/>

Introducing Our New Team Members

Introducing Our New Team Members

Welcoming Our Growing Team



Mr. Sameh Khattab, CA
Audit Director



Ms. Farah Alamawi
Auditor



Mr. Alaa Alkhasib
Auditor



Mr. Ahmad Al-Sarayreh
Auditor



Mr. Mohammed Ameen
Auditor

PKF Jordan & Iraq Major Contracts

PKF Jordan & Iraq Major Contracts

Recent Projects



United Plastic Containers (Unitex)

Engaged to provide risk-based internal audit services, supporting improved controls and operational efficiency for a leading plastic manufacturing company.



MID Contracting Company Ltd.

Engaged to provide external audit services for a leading regional contracting and engineering company, supporting compliance and high-quality financial reporting.



King Hussein Foundation – The Community Development Institute (CDI)

Delivered financial, compliance, and performance audit services for an EU-funded project supporting sustainable growth and job creation through circular economy initiatives.



Danish Refugee Council (DRC)

Provided expenditure verification services for an EU-funded project supporting sustainable livelihoods and economic inclusion in Jordan.

PKF Jordan & Iraq Major Contracts

Recent Projects



Qoyod

Engaged to provide external audit and tax consultancy services in accordance with ISAs and applicable tax regulations in Jordan.



Vitas Jordan

Engaged to provide external audit services in accordance with ISAs and IFRS, supporting compliance and reporting requirements to the Central Bank of Jordan.



Search for Common Ground (SFCG)

Awarded an engagement to provide external audit services for a Sida-funded programme, in accordance with ISA standards and donor reporting requirements.



Irbid District Electricity Company (IDECO)

Awarded a feasibility study engagement for a leading electricity distribution company, supporting strategic planning and decision-making.

PKF Jordan & Iraq Major Contracts

Selected Client Engagements



OXFAM



Growth beyond boundaries

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