

PKF Jordan & PKF Iraq Newsletter

September 2026



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About Us

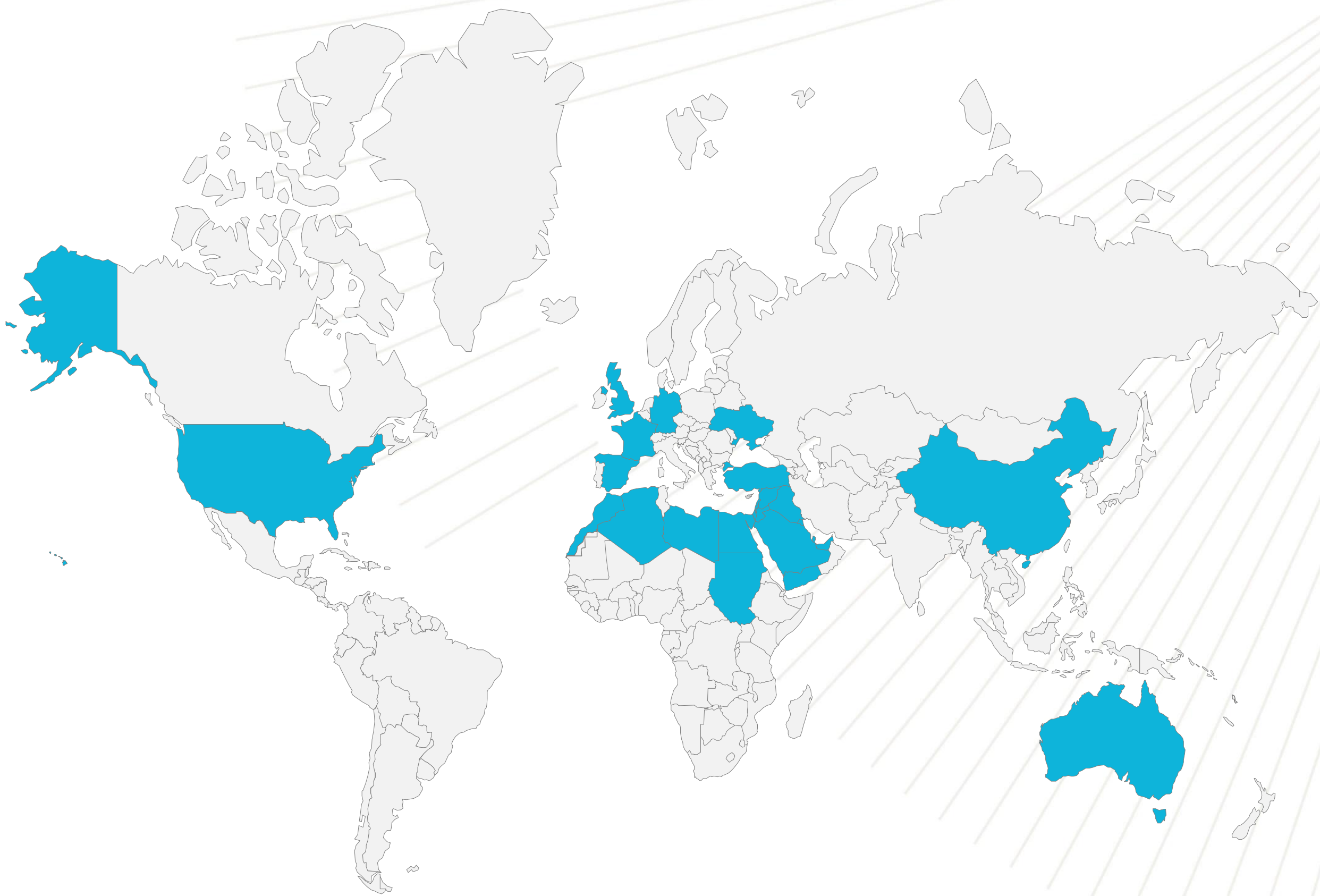


PKF Jordan & Iraq

Global Expertise. Local Knowledge.

PKF Jordan & Iraq is a member firm of PKF Global, delivering audit, assurance, advisory and consulting services across Jordan, Iraq, Yemen and the wider MENA region. Since our establishment in 1990, we have supported SMEs, large corporations, financial institutions, government bodies and NGOs through practical advice, technical expertise and high-quality professional services.

As part of the PKF global network, we combine international reach with local market knowledge, bringing together the right people, experience and insight to support our clients' success.



OUR SERVICES



Assurance and Advisory



360° Organizational Diagnosis



Corporate Finance and Strategy



Human Resources Consulting



Financial Advisory



Legal Advisory



IT Consulting



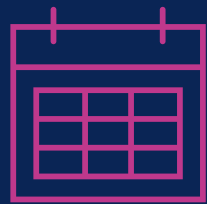
Change Management



Forensic and Litigation Accounting



Tax Advisory and Solutions



1990
Established



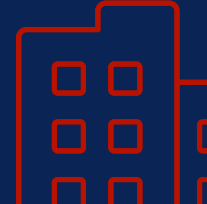
20+
Countries We Did Projects In



2,000+
Business Value Generating Projects



650+
Satisfied Clients



214
PKF Member Firms



150
Countries



Insights, Updates & Highlights

Global Perspective

The Future of Corporate Reporting: Key Takeaways from the IFRS Foundation Conference 2026

The IFRS Foundation Conference 2026 brought together more than 500 companies, investors, consultants, regulators and standard-setters from nearly 80 jurisdictions. The conference focused on the latest developments and projects of the International Accounting Standards Board (IASB) and the International Sustainability Standards Board (ISSB).

A key theme was the growing importance of providing investors with decision-useful information through both financial statements and sustainability-related disclosures. Discussions highlighted evolving information needs and expected changes in corporate reporting practices as financial and sustainability reporting continue to develop alongside one another.

Implementation was also a central focus. Sessions addressed practical application considerations relating to IFRS 18 *Presentation and Disclosure in Financial Statements*, IFRS 19 *Subsidiaries without Public Accountability: Disclosures* and IFRS 20 *Regulatory Assets and Regulatory Liabilities*. The conference also highlighted efforts to improve comparability in sustainability-related disclosures across jurisdictions and reduce fragmentation in reporting requirements.

Standard-setting continues to evolve, with ongoing IASB projects covering areas such as Risk Mitigation Accounting, Financial Instruments with Characteristics of Equity and the Statement of Cash Flows. The ISSB is also progressing work on Nature-related Disclosures and industry-specific disclosure guidance, reflecting the continued development of both financial and sustainability reporting.

Source:

- IFRS Foundation – Four Takeaways from the IFRS Foundation Conference
https://www.ifrs.org/news-and-events/news/2026/07/four-takeaways-from-the-ifrs-foundation-conference?utm_source=chatgpt.com

Regional & Local Perspective

Jordan Prepares for IFRS 18: A New Phase in Financial Reporting

The Jordan Securities Commission (JSC), in cooperation with Ernst & Young (EY) Jordan, held a specialized workshop on 12 July 2026 to enhance awareness of recent developments in financial reporting, with a particular focus on IFRS 18 – Presentation and Disclosure in Financial Statements and related amendments issued by the International Accounting Standards Board (IASB).

During the workshop, the JSC announced that companies under its supervision are required to prepare and submit an IFRS 18 readiness assessment plan by 30 November 2026. IFRS 18 will become mandatory for annual reporting periods beginning on or after 1 January 2027, with early application permitted. Companies therefore have an opportunity to assess their readiness, review their accounting systems and policies, and complete the necessary preparations ahead of implementation.

The workshop also highlighted that improving the quality of financial reporting requires cooperation among regulators, companies, auditors and professional bodies. The objective extends beyond compliance with accounting standards to providing high-quality financial information that enhances investor confidence and supports the efficiency and development of Jordan's capital market.

Technical discussions covered key IFRS developments becoming effective during 2026 and 2027, including financial instruments and the main requirements of IFRS 18. The new Standard will replace IAS 1 – Presentation of Financial Statements and introduces a new structure for the statement of profit or loss, enhanced disclosures for management defined performance measures, and other presentation and disclosure requirements intended to improve the comparability and transparency of financial statements.

Learning & Development

Junior Auditors Onboarding & Training

Our new Junior Auditors took part in an onboarding and training session designed to support their transition into their roles at PKF Jordan. The session covered key areas including our firm and culture, policies and procedures, professional ethics, audit methodology, International Standards on Auditing (ISAs), and the tools and systems used in our audit work.

The training provided a strong foundation for their professional development, combining technical knowledge with practical insights to help prepare them for their day-to-day responsibilities. It also gave our new colleagues a better understanding of PKF Jordan's working environment and the standards that guide our work as they begin their professional journey with the firm.



Expanding Our Financial Sector Advisory Capabilities

Specialized expertise to support the evolving needs of financial institutions.

PKF Jordan, Iraq & Yemen is expanding its financial sector advisory capabilities, providing specialized support to banks, insurance companies, financial institutions and other regulated entities.

Our capabilities include:

- Financial Reporting & IFRS Advisory
- Credit Risk & Expected Credit Loss (ECL)
- AML/CFT & Regulatory Compliance
- Actuarial & Insurance Advisory
- IT Audit, Cybersecurity & Technology Risk

Drawing on specialists across the PKF Global network, we combine local market knowledge with technical expertise to help financial institutions strengthen governance, manage financial and technology risks, enhance regulatory compliance, and respond to evolving reporting and control requirements.

Our approach is tailored to each institution's activities, regulatory environment, risk profile and business needs.



Welcoming New Talent & Celebrating Growth

Introducing Our New Team Members

Welcoming Our Growing Team



Mr. Ossama Al Shawabkeh
Senior Auditor



Mr. Issa Alshareef
Auditor



Ms. Salma Abualhaj
Auditor



Ms. Dareen Alsous
Auditor



Ms. Heba Farrah
Auditor

Celebrating Our Team's Promotions

Recognizing Professional Growth



Mr. Emad Shahin
Audit Manager



Mr. Omar Khattab
Audit Manager



Mr. Umar Farooq
Assistant Audit manager



Mr. Muhammad Sharyar
Audit Supervisor



Mr. Mohammed Khaled
Senior Auditor



Mr. Mohammed Ameen
Semi-Senior Auditor



Mr. Khaled Ja'far
Semi-Senior Auditor



Mr. Hassan Alzoubi
Semi-Senior Auditor

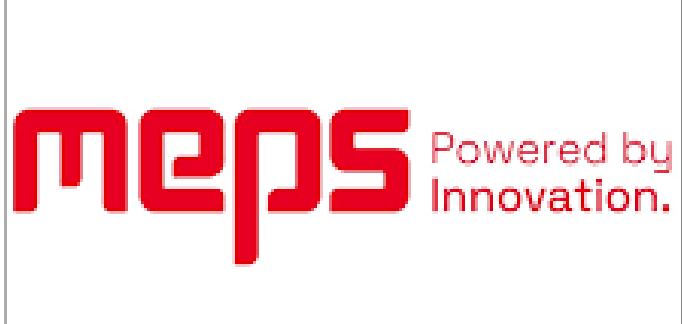


Eng. Batool Daoud
Senior Consultant

PKF Jordan & Iraq Major Contracts

PKF Jordan & Iraq Selected Engagements

Selected Client Engagements and References



Growth beyond boundaries

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